

AMENDED AND RESTATED
ARTICLES OF ASSOCIATION
OF THE
DEL REY RESIDENTS ASSOCIATION,
a California unincorporated association

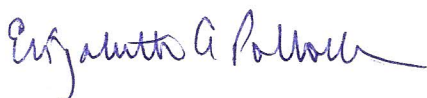
The undersigned certify that:

1. They are the president and recording secretary, respectively, of the Del Rey Residents Association, a California unincorporated nonprofit public benefit association.
2. The Articles of Association of this association, executed on December 6, 2004, are amended and restated to read as follows:
 1. The name of this unincorporated association is Del Rey Residents Association ("the Association"). At the Fall General Meeting on November 1, 2011, a quorum of the membership voted to change the name from Del Rey Homeowners & Neighbors Association to Del Rey Residents Association. The Association's Board of Directors then voted to authorize this amendment and restatement of the Articles of Association.
 2. The Association is a nonprofit unincorporated association and is not organized for the private gain of any person. The Association is organized as a public benefit association/civic league within the meaning of section 501(c)(4) of the Internal Revenue Code of 1986 [26 U.S.C.A. §501(c)(4)] (or the corresponding section of any future United States internal revenue law)("the Code") and the California Revenue and Taxation Code Section §23701f. Notwithstanding any other provision of these articles, the Association shall not, except to an insubstantial degree, engage in any activities or exercise any powers that are not in furtherance of the purposes of the Association, and the Association shall not carry on any other activities not permitted to be carried on by an association organized under 26 U.S. C. A. section 501(c)(4).
 3. The Association has been operating informally since 1972, and its current agent for service of process is its president, Elizabeth Pollock, 11923 Bray Street, Culver City, California 90230.
 4. The Association's tax identification numbers are: 23-7238808 (Internal Revenue Service) and 9801801 (California Franchise Tax Board).
 5. The Association's mailing address is P.O. Box 661450, Los Angeles, California 90066, and its web address is www.delreyhome.org.
 6. All Association property is irrevocably dedicated to the purposes set forth in Article 2. No part of the net earnings of the Association shall inure to the benefit of any of its directors, trustees, officers, or members, or to any individual.

7. On the winding up and dissolution of the Association, after paying or adequately providing for the debts, obligations, and liabilities of the Association, the remaining assets of the Association shall be distributed to a nonprofit fund, foundation or corporation organized and operated exclusively on a nonprofit basis under section 501(c)(4) of the Code.

IN WITNESS WHEREOF, the undersigned have executed these Articles of Association on May 7, 2012.

Name: Elizabeth A. Pollock
Title: President

A handwritten signature in blue ink that reads "Elizabeth A. Pollock". The signature is written in a cursive style with a long horizontal flourish at the end.

Name: Tobyann Mandel
Title: Recording Secretary

A handwritten signature in black ink that reads "Tobyann Mandel". The signature is written in a cursive style with a long horizontal flourish at the end.